

IN THE SENATE

SENATE BILL NO. 1098

BY RESOURCES AND ENVIRONMENT COMMITTEE

AN ACT

1
2 RELATING TO OIL AND GAS; AMENDING CHAPTER 3, TITLE 47, IDAHO CODE, BY THE AD-
3 DITION OF A NEW SECTION 47-331, IDAHO CODE, TO REQUIRE PRODUCERS TO FILE
4 MONTHLY STATEMENTS WITH THE IDAHO STATE TAX COMMISSION, TO PROVIDE FOR
5 CONTENTS OF THE STATEMENTS, TO PROVIDE THAT STATEMENTS OR REPORTS SHALL
6 BE SIGNED AND SWORN TO BY THE PRODUCER OR A DESIGNEE AND TO PROVIDE FOR
7 AUDITS.

8 Be It Enacted by the Legislature of the State of Idaho:

9 SECTION 1. That Chapter 3, Title 47, Idaho Code, be, and the same is
10 hereby amended by the addition thereto of a NEW SECTION, to be known and des-
11 ignated as Section 47-331, Idaho Code, and to read as follows:

12 47-331. PRODUCERS -- MONTHLY STATEMENTS -- IDAHO STATE TAX COMMIS-
13 SION. (1) Every producer engaged in the production of oil or gas from any
14 well or wells in the state shall each month file with the Idaho state tax
15 commission, on forms prescribed by the Idaho state tax commission, a state-
16 ment containing the information required by subsection (2) of this section
17 relating to the oil or gas produced, saved and sold or transported from the
18 premises in Idaho where produced.

19 (2) The statement required in subsection (1) of this section shall in-
20 clude:

21 (a) The name, description and location of:

22 (i) Every well or wells; and

23 (ii) Every field in which the well or wells are located; and

24 (b) Any other reasonable and necessary information required by the
25 Idaho state tax commission.

26 (3) The statements required to be filed with the Idaho state tax commis-
27 sion shall be signed and sworn to by the producer or a designee.

28 (4) The Idaho state tax commission is authorized to conduct audits, re-
29 lating to producer compliance with the provisions of this section, at least
30 every three (3) years.