

IN THE SENATE

SENATE BILL NO. 1055, As Amended

BY LOCAL GOVERNMENT AND TAXATION COMMITTEE

AN ACT

1 RELATING TO EDUCATION; AMENDING SECTION 33-802A, IDAHO CODE, TO REVISE PRO-
2 VISIONS REGARDING LEVIES; AND DECLARING AN EMERGENCY AND PROVIDING AN
3 EFFECTIVE DATE.
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5 Be It Enacted by the Legislature of the State of Idaho:

6 SECTION 1. That Section 33-802A, Idaho Code, be, and the same is hereby
7 amended to read as follows:

8 33-802A. COMPUTATION OF BOND AND BOND INTEREST LEVIES. When the board
9 of trustees of any school district determines and makes a levy allowed by
10 section 33-802, Idaho Code, and incorporates such levy as a part of the
11 school district's budget to service all maturing bond and bond interest pay-
12 ments for the ensuing fiscal year, it shall take into consideration any state
13 bond levy equalization funds provided pursuant to section 33-906, Idaho
14 Code, and any balances remaining or that may remain in its bond interest and
15 redemption fund after meeting its bond and bond interest obligations for its
16 current fiscal year. The levy so made for the ensuing fiscal year shall be an
17 amount which, together with any state bond levy equalization funds provided
18 pursuant to section 33-906, Idaho Code, and the balance in its bond interest
19 and redemption fund remaining after meeting its current fiscal year bond and
20 bond interest obligations, shall satisfy all maturing bond and bond interest
21 payments for at least the ensuing twelve (12) months, ~~and not to exceed the~~
22 ~~ensuing twenty-one (21) months counted from July 1 of the current calendar~~
23 ~~year.~~ but not to exceed one hundred twenty percent (120%) of the amount re-
24 quired for the payments for the ensuing twelve (12) months.

25 SECTION 2. An emergency existing therefor, which emergency is hereby
26 declared to exist, this act shall be in full force and effect on and after
27 July 1, 2023.