

IN THE SENATE

SENATE BILL NO. 1032

BY LOCAL GOVERNMENT AND TAXATION COMMITTEE

AN ACT

1  
2 RELATING TO ANTICIPATION OF REVENUES IN THE PERMANENT BUILDING FUND; AMEND-  
3 ING SECTION 57-1112, IDAHO CODE, TO REMOVE OBSOLETE STATUTORY AND SES-  
4 SION LAW REFERENCES; AND DECLARING AN EMERGENCY.

5 Be It Enacted by the Legislature of the State of Idaho:

6 SECTION 1. That Section 57-1112, Idaho Code, be, and the same is hereby  
7 amended to read as follows:

8 57-1112. ANTICIPATION OF REVENUES IN PERMANENT BUILDING FUND. The  
9 state treasurer is hereby authorized and directed to anticipate the revenues  
10 in the permanent building fund by the issuance of tax anticipation notes in  
11 accordance with authority conferred by sections 63-3201, 63-3202, 63-3203,  
12 and 63-3204, ~~and 63-3205~~, Idaho Code, ~~as amended by chapter 172, Idaho Ses-~~  
13 ~~sion Laws of 1957~~, and in accordance with the procedures and subject to the  
14 limitations provided in those sections, as amended, in the same manner as  
15 though the revenues in the general fund were being anticipated.

16 SECTION 2. An emergency existing therefor, which emergency is hereby  
17 declared to exist, this act shall be in full force and effect on and after its  
18 passage and approval.