LEGISLATURE OF THE STATE OF IDAHO Sixty-first Legislature First Regular Session - 2011

IN THE HOUSE OF REPRESENTATIVES

HOUSE CONCURRENT RESOLUTION NO. 25

BY REVENUE AND TAXATION COMMITTEE

1

2

3 4

5

6

7

8

9

10

11

12 13

14

A CONCURRENT RESOLUTION STATING FINDINGS OF THE LEGISLATURE AND REQUESTING THAT THE GOVERNOR ISSUE AN EXECUTIVE ORDER DIRECTING THE STATE TAX COMMISSION THAT THE GROCERY TAX CREDIT ALLOWED REMAIN UNCHANGED FOR TAX YEAR 2011. Be It Resolved by the Legislature of the State of Idaho: WHEREAS, Section 63-3024A, Idaho Code, provides for a food tax credit against taxes due under the Idaho Income Tax Act for any resident individual who files a taxpayer's Idaho income tax return; and WHEREAS, each incremental increase of ten dollars in the tax credit represents roughly a fifteen million dollar reduction to the general fund; and WHEREAS, the state of Idaho is facing a substantial General Fund budget shortfall for fiscal year 2012; and WHEREAS, it is an appropriate year to postpone an increase in the food tax credit for this tax year.

NOW, THEREFORE, BE IT RESOLVED by the members of the First Regular Session of the Sixty-first Idaho Legislature, the House of Representatives and the Senate concurring therein, that the Legislature hereby requests that the Governor issue an Executive Order directing the State Tax Commission that the credit allowed in Section 63-3024A, Idaho Code, remain unchanged for tax year 2011.