

IN THE HOUSE OF REPRESENTATIVES

HOUSE CONCURRENT RESOLUTION NO. 7

BY APPROPRIATIONS COMMITTEE

A CONCURRENT RESOLUTION

1
2 STATING FINDINGS OF THE LEGISLATURE REGARDING THE BUDGET STABILIZATION FUND
3 AND DIRECTING THE STATE CONTROLLER NOT TO TRANSFER GENERAL FUNDS TO THE
4 BUDGET STABILIZATION FUND IN FISCAL YEAR 2012.

5 Be It Resolved by the Legislature of the State of Idaho:

6 WHEREAS, the Economic Outlook and Revenue Assessment Committee has de-
7 termined that the revenue growth for fiscal year 2011 is four and two-tenths
8 percent (4.2%) higher than the previous fiscal year's revenue, as included
9 in the Governor's budget recommendation; and

10 WHEREAS, Section 57-814(2)(a), Idaho Code, directs the State Con-
11 troller to transfer certain funds to the Budget Stabilization Fund if rev-
12 enues are in excess of four percent (4%) over the previous fiscal year; and

13 WHEREAS, all available revenues will be needed to support critical on-
14 going programs and services of the State of Idaho, for fiscal year 2012, as
15 recommended in the Governor's budget; and

16 WHEREAS, Section 57-814(3), Idaho Code, authorizes the Legislature
17 through Concurrent Resolution to reduce the transfers made by the State Con-
18 troller to the Budget Stabilization Fund.

19 NOW, THEREFORE, BE IT RESOLVED by the members of the First Regular Ses-
20 sion of the Sixty-first Idaho Legislature, the House of Representatives and
21 the Senate concurring therein, that the State Controller is hereby directed
22 not to transfer general funds to the Budget Stabilization Fund pursuant to
23 Section 57-814, Idaho Code, during fiscal year 2012.