

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 488

BY REVENUE AND TAXATION COMMITTEE

1 AN ACT
2 RELATING TO TAXES; AMENDING SECTION 63-3042A, IDAHO CODE, TO REVISE PROVI-
3 SIONS REGARDING CERTAIN EVIDENCE REQUIRED TO ESTABLISH A TAXPAYER'S
4 RIGHT TO A DEDUCTION; AND DECLARING AN EMERGENCY AND PROVIDING AN EFFEC-
5 TIVE DATE.

6 Be It Enacted by the Legislature of the State of Idaho:

7 SECTION 1. That Section 63-3042A, Idaho Code, be, and the same is hereby
8 amended to read as follows:

9 63-3042A. EVIDENCE OF EXPENDITURES. For the purpose of documenting
10 an expenditure as a deduction or credit under this chapter, absent clear
11 and convincing evidence of fraud, a taxpayer's statement or invoice from a
12 credit card company or other financial institution reflecting the expen-
13 diture shall conclusively establish that the expenditure was made by the
14 taxpayer, and the taxpayer's sworn statement that the expenditure was made
15 for an identified deductible purpose shall conclusively establish a tax-
16 payer's right to a deduction or credit.

17 SECTION 2. An emergency existing therefor, which emergency is hereby
18 declared to exist, this act shall be in full force and effect on and after
19 July 1, 2024.