

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 453

BY REVENUE AND TAXATION COMMITTEE

AN ACT

RELATING TO ADOPTION EXPENSES; AMENDING SECTION 63-3022I, IDAHO CODE, TO INCREASE THE AMOUNT OF THE INCOME TAX DEDUCTION FOR ADOPTION EXPENSES; AND DECLARING AN EMERGENCY AND PROVIDING RETROACTIVE APPLICATION.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Section 63-3022I, Idaho Code, be, and the same is hereby amended to read as follows:

63-3022I. ADOPTION EXPENSES. For taxable years commencing on or after January 1, ~~1994~~ 2018, legal fees and costs and medical expenses and costs all related to the adoption of a child may be deducted from taxable income by adoptive parents. The deduction allowed pursuant to this section shall not exceed ~~three ten~~ thousand dollars (~~\$310,000~~) for the legal fees and costs and medical expenses and costs incurred in the adoption, or the actual costs of the legal fees and costs and medical expenses and costs incurred in the adoption, whichever amount is less, which amount may not include travel costs.

SECTION 2. An emergency existing therefor, which emergency is hereby declared to exist, this act shall be in full force and effect on and after its passage and approval, and retroactively to January 1, 2018.