

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 235

BY APPROPRIATIONS COMMITTEE

AN ACT

1 APPROPRIATING MONEYS TO THE PUBLIC EMPLOYEE RETIREMENT SYSTEM FOR FISCAL
2 YEAR 2014; LIMITING THE NUMBER OF AUTHORIZED FULL-TIME EQUIVALENT
3 POSITIONS; PROVIDING LEGISLATIVE INTENT; AND PROVIDING GUIDANCE FOR
4 EMPLOYEE COMPENSATION.
5

6 Be It Enacted by the Legislature of the State of Idaho:

7 SECTION 1. There is hereby appropriated to the Public Employee Retirement
8 System, the following amounts to be expended according to the design-
9 nated programs and expense classes, from the listed funds for the period July
10 1, 2013, through June 30, 2014:

	FOR PERSONNEL COSTS	FOR OPERATING EXPENDITURES	FOR CAPITAL OUTLAY	TOTAL	
11					
12					
13					
14	I. RETIREMENT ADMINISTRATION:				
15	FROM:				
16	PERSI Administrative				
17	Fund	\$3,429,700	\$2,527,700	\$22,000	\$5,979,400
18	II. PORTFOLIO INVESTMENT:				
19	FROM:				
20	PERSI Special				
21	Fund	\$666,500	\$196,200	\$17,900	\$880,600
22	GRAND TOTAL	\$4,096,200	\$2,723,900	\$39,900	\$6,860,000

23 SECTION 2. FTP AUTHORIZATION. In accordance with Section 67-3519,
24 Idaho Code, the Public Employee Retirement System is authorized no more than
25 sixty-three (63) full-time equivalent positions at any point during the pe-
26 riod July 1, 2013, through June 30, 2014, unless specifically authorized by
27 the Governor. The Joint Finance-Appropriations Committee will be notified
28 promptly of any increased positions so authorized.

29 SECTION 3. LEGISLATIVE INTENT. Notwithstanding Section 59-1311(4)(d),
30 Idaho Code, moneys appropriated in Section 1 of this act for the Portfolio
31 Investment Program are for administrative costs of the Portfolio Investment
32 Program as provided in Section 59-1311(3), Idaho Code. Amounts necessary
33 to pay all other investment expenses related to the Portfolio Investment
34 Program are perpetually appropriated to the Public Employee System Board as
35 provided in Section 59-1311(4)(a), (b), and (c), Idaho Code.

1 SECTION 4. EMPLOYEE COMPENSATION. The Legislature finds that investing
2 in state employee compensation should remain a high priority even in tough
3 economic times, and therefore strongly encourages agency directors, insti-
4 tution executives and the Division of Financial Management to approve the
5 use of salary savings to provide either one-time or ongoing merit increases
6 for deserving employees, and also target employees who are below policy com-
7 pensation. Such salary savings could result from turnover and attrition, or
8 be the result of innovation and reorganization efforts that create savings.
9 Such savings should be reinvested in employees. Agencies are cautioned to
10 use one-time funding for one-time payments and ongoing funding for permanent
11 pay increases.