

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 141

BY REVENUE AND TAXATION COMMITTEE

AN ACT

1  
2 RELATING TO EXEMPTIONS FROM PROPERTY TAXATION; AMENDING CHAPTER 6, TITLE 63,  
3 IDAHO CODE, BY THE ADDITION OF A NEW SECTION 63-60200, IDAHO CODE, TO  
4 PROVIDE THAT WELLS DRILLED FOR THE PRODUCTION OF OIL, GAS OR HYDROCARBON  
5 CONDENSATE ARE EXEMPT FROM PROPERTY TAXATION; DECLARING AN EMERGENCY  
6 AND PROVIDING RETROACTIVE APPLICATION.

7 Be It Enacted by the Legislature of the State of Idaho:

8 SECTION 1. That Chapter 6, Title 63, Idaho Code, be, and the same is  
9 hereby amended by the addition thereto of a NEW SECTION, to be known and des-  
10 ignated as Section 63-60200, Idaho Code, and to read as follows:

11 63-60200. PROPERTY EXEMPT FROM TAXATION -- OIL OR GAS RELATED  
12 WELLS. The following property is exempt from taxation: wells drilled for the  
13 production of oil, gas or hydrocarbon condensate.

14 SECTION 2. An emergency existing therefor, which emergency is hereby  
15 declared to exist, this act shall be in full force and effect on and after its  
16 passage and approval, and retroactively to January 1, 2013.