

IN THE HOUSE OF REPRESENTATIVES

HOUSE BILL NO. 15

BY LOCAL GOVERNMENT COMMITTEE

AN ACT

RELATING TO URBAN RENEWAL AND ECONOMIC DEVELOPMENT; AMENDING SECTION 50-2905A, IDAHO CODE, TO REVISE THE DEFINITION OF "PROJECT COSTS" TO PROVIDE A CORRECT STATUTORY REFERENCE.

Be It Enacted by the Legislature of the State of Idaho:

SECTION 1. That Section 50-2905A, Idaho Code, be, and the same is hereby amended to read as follows:

50-2905A. ELECTION NECESSARY FOR EXPENDITURES ON CERTAIN PROJECTS. (1) Notwithstanding any other provision of this chapter, on and after July 1, 2016, it shall be unlawful for an urban renewal agency to expend revenue collected under this chapter on project costs when the amount of revenue collected under this chapter contributes to fifty-one percent (51%) or more of the total project cost and the project is for construction of a municipal building that will not be subject to property taxation or unless such construction project is first approved in an election by sixty percent (60%) of the participating qualified electors residing within the borders of the qualified municipality. An election pursuant to this section shall be in accordance with the provisions of chapter 1, title 34, Idaho Code.

(2) For purposes of this section, the following terms shall have the following meanings:

(a) "Municipal building" means only an administrative building, city hall, library, courthouse, public safety or law enforcement buildings, other judicial buildings, fire stations, jails and detention facilities;

(b) "Project costs" shall have the same meaning as provided in section 50-~~2008~~2903(14), Idaho Code.