

STATEMENT OF PURPOSE

RS31637C1 / H0718

This legislation modernizes K-12 funding by including a student-based component. It shifts general discretionary funding from a support unit-based amount to a student-based amount. It declares that weights will be added to the student-based funding in the future to reflect student characteristics.

The legislation requires certain data to be posted online, allows districts and charters funding flexibility if certain performance criteria are met, and states that the school payment schedule will be re-evaluated.

FISCAL NOTE

This legislation causes no additional expenditure of funds at the state or local level of government. The total amount distributed in public schools DISCRETIONARY funding for Fiscal Year 2025 will be distributed on a per student basis instead of support units. No district or charter will receive less funding with the per student model than it did with the support unit model.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).