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The Senate Committee on Regulated Industries and Utilities offered the following substitute to SR 135:

A RESOLUTION

Proposing an amendment to the Constitution so as to authorize the General Assembly to

provide by law for pari-mutuel wagering on horse racing; to provide for related matters; to

provide for the submission of this amendment for ratification or rejection; and for other

purposes.

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BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 SECTION 1.

Article I, Section II, Paragraph VIII of the Constitution is amended by adding a new subparagraph to read as follows:

"(e) The General Assembly may provide by law for the operation of pari-mutuel wagering in this state on horse racing and for any matters relating to such activities and for the regulation of pari-mutuel wagering and all such related activities by the Georgia Lottery Corporation where such activities have been approved by majority vote of the electors of a county in a referendum held for the purpose of such approval. Pari-mutuel wagering shall continue to be unlawful within the area of every county and within every municipal corporation where such activities have not been approved by majority vote of the electors of such county in a referendum. Pari-mutuel wagering shall be exempt from sales and use taxes. The General Assembly may provide by law for a portion of the proceeds derived from pari-mutuel wagering activities to be distributed to organizations and educational institutions in this state for the development and support of the equine industry in this state. The General Assembly shall provide for the dedication of the net revenues and proceeds derived from such activities after payment of all necessary operating expenses and distributions, purses, and cash prizes to one or more of the specific purposes set forth in this subparagraph. Such net revenues and proceeds shall be subject to this Paragraph. Such net revenues and proceeds shall be accounted for separately and shall be specifically identified by the Governor in the annual budget presented to the General Assembly as a separate budget category entitled 'Pari-mutuel Wagering Proceeds,' and the Governor shall make specific recommendations as to the programs for which such net revenues and

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28	proceeds shall be appropriated. Such net revenues and proceeds shall be used to
29	supplement, not supplant, nonpari-mutuel wagering resources for the following programs
30	and purposes:
31	(1) Need based scholarships, grants, or loans to citizens of this state to enable such
32	citizens to attend units of the University System of Georgia, branches of the Technical
33	College System of Georgia, or eligible private colleges and universities; and
34	(2) Voluntary pre-kindergarten.
35	The General Assembly shall appropriate all such net revenues and proceeds in accordance
36	with law."
37	SECTION 2.
38	The above proposed amendment to the Constitution shall be published and submitted as
39	provided in Article X, Section I, Paragraph II of the Constitution. The ballot submitting the
40	above proposed amendment shall have written or printed thereon the following:
41	"() YES Shall the Constitution of Georgia be amended so as to authorize the General
42	() NO Assembly to provide by law for pari-mutuel wagering in Georgia on horse
43	racing under the authority of the Georgia Lottery Corporation?"
44	All persons desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."
45	All persons desiring to vote against ratifying the proposed amendment shall vote "No." If
46	such amendment shall be ratified as provided in said Paragraph of the Constitution, it shall
47	become a part of the Constitution of this state.