Senate Bill 5

By: Senators Cowsert of the 46th, Watson of the 1st and Ligon, Jr. of the 3rd

## AS PASSED SENATE

## A BILL TO BE ENTITLED AN ACT

- 1 To amend Code Section 52-2-9 of the Official Code of Georgia Annotated, relating to
- 2 general powers of the Georgia Ports Authority, so as to provide for powers of the authority
- 3 with respect to acceptance of loans or grants from the United States upon certain terms and
- 4 conditions; to provide for related matters; to provide an effective date; to repeal conflicting
- 5 laws; and for other purposes.

## 6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 SECTION 1.

- 8 This Act is enacted pursuant to Article III, Section VI, Paragraph II(a)(3) of the Constitution
- 9 of Georgia.

SECTION 2.

- 11 Code Section 52-2-9 of the Official Code of Georgia Annotated, relating to general powers
- of the Georgia Ports Authority, is amended by revising paragraph (7) as follows:
- 13 "(7) To accept loans and grants, either or both, of money or materials or property of any
- kind from the United States of America or any agency or instrumentality thereof upon
- such terms and conditions as the United States of America or such agency or
- instrumentality may impose and to comply with such terms and conditions; including but
- 17 <u>not limited to the power to provide indemnification on behalf of the authority or any other</u>
- agency or instrumentality of the state if such other agency or instrumentality be an equal
- participant with the authority as a non-federal sponsor of a congressionally authorized

civil works project for the benefit of the United States of America or any agency or

- 21 <u>instrumentality thereof, which power has existed since the creation of the authority;</u>"
- SECTION 3.
- 23 This Act shall become effective upon its approval by the Governor or upon its becoming law
- 24 without such approval.

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25 SECTION 4.

All laws and parts of laws in conflict with this Act are repealed.