

Senate Bill 467

By: Senators Martin of the 9th, Tillery of the 19th, Shafer of the 48th and Millar of the 40th

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 24 of Title 33 of the Official Code of Georgia Annotated, relating to
2 insurance generally, so as to provide for annual statements to policyholder purchasing
3 temporary or permanent disability benefit policies through monthly automatic debits; to
4 provide for delivery methods; to provide for related matters; to repeal conflicting laws; and
5 for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Chapter 24 of Title 33 of the Official Code of Georgia Annotated, relating to insurance
9 generally, is amended by adding a new Code section to read as follows:

10 "33-24-47.2.

11 (a) This code section shall apply only to policies, contracts, or certificates of insurance for
12 temporary or permanent disability benefits issued, delivered, issued for delivery, or
13 renewed in this state.

14 (b) Annual statements by the insurer shall be required by this Code section when a
15 temporary or permanent disability benefit policy's payments are made for such policies
16 utilizing an automatic bank debit or automatic credit card payment.

17 (c) Such annual statement shall be delivered to the policyholder by:

18 (1) Depositing the statement in the United States mail to be dispatched by at least
19 first-class mail to the last address of record of such policyholder; or

20 (2) Transmitting electronically upon such policyholder's written agreement to accept
21 such notice electronically."

22 **SECTION 2.**

23 All laws and parts of laws in conflict with this Act are repealed.