

Senate Bill 464

By: Senators Williams of the 27th and McKoon of the 29th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-2-32 of the Official Code of Georgia Annotated, relating to forms
2 of payment of taxes and license fees, so as to require the state revenue commissioner to
3 accept cryptocurrencies for payment of taxes and license fees; to require conversion of
4 cryptocurrency payments into United States dollars; to provide for related matters; to repeal
5 conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Code Section 48-2-32 of the Official Code of Georgia Annotated, relating to forms of
9 payment of taxes and license fees, is amended by revising subsection (a) as follows:

10 "(a)(1) The commissioner may receive in payment of taxes and license fees personal,
11 company, certified, treasurer's, and cashier's checks and bank, postal, and express money
12 orders to the extent and under the conditions which ~~he~~ the commissioner may reasonably
13 prescribe by regulations or instructions.

14 (2)(A) The commissioner shall accept as valid payment for taxes and license fees any
15 cryptocurrency, including but not limited to Bitcoin, that uses an electronic peer-to-peer
16 system.

17 (B) The commissioner shall convert payments made in cryptocurrency to United States
18 dollars at the prevailing rate within 24 hours of his or her receipt of such a payment and
19 shall credit the payor's account with such converted dollar amount."

20 **SECTION 2.**

21 All laws and parts of laws in conflict with this Act are repealed.