

Representative Harrell of the 106th offers the following amendment:

1 *Amend SB 376 (LC 21 5917) by adding after "account;" on line 3 the following:*
2 to amend Chapter 3 of Title 10 of the Official Code of Georgia Annotated, relating to notes
3 and other evidences of debt, so as to authorize a letter of credit from a bank operating under
4 the authority of any territory of the United States;

5 *By deleting line 268 and inserting in lieu thereof the following:*

6 **SECTION 3.**

7 Chapter 3 of Title 10 of the Official Code of Georgia Annotated, relating to notes and other
8 evidences of debt, is amended by adding a new Code section to read as follows:

9 "10-3-6.

10 Notwithstanding any provision of law to the contrary, a bank operating under the authority
11 of any territory of the United States shall satisfy the definition of an issuer provided in
12 Code Section 11-5-102."

13 **SECTION 4.**