21 LC 43 2048

Senate Bill 322

By: Senator Mullis of the 53rd

## A BILL TO BE ENTITLED AN ACT

- 1 To amend Chapter 23 of Title 47 of the Official Code of Georgia Annotated, relating to the
- 2 Georgia Judicial Retirement System, so as to provide for creditable service in the Georgia
- 3 Judicial Retirement System on a two for one basis for transfers of creditable service from the
- 4 appellate court judge's plan of the Employees' Retirement System of Georgia; to provide for
- 5 fund transfers; to provide for rules and regulations; to provide for related matters; to provide
- 6 conditions for an effective date and automatic repeal; to repeal conflicting laws; and for other
- 7 purposes.

## 8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

- 9 SECTION 1.
- 10 Chapter 23 of Title 47 of the Official Code of Georgia Annotated, relating to the Georgia
- 11 Judicial Retirement System, is amended by adding a new Code section to read as follows:
- 12 "47-23-66.
- 13 (a) Any individual who is an active member of the Georgia Judicial Retirement System
- and who earned creditable service as an appellate court judge pursuant to Code Section
- 15 <u>47-2-244 shall be entitled to transfer one or more years of creditable service, as such term</u>

21 LC 43 2048

16 is defined in Code Section 47-2-1, from the appellate court judge's plan of the Employees' 17 Retirement System of Georgia to this retirement system. 18 (b) To obtain the service credit allowed by this Code section, an individual shall apply to 19 the Board of Trustees of the Georgia Judicial Retirement System, stating the number of 20 years of creditable service which the individual seeks to transfer and such additional 21 information as the board deems necessary. 22 (c) Following its receipt of the application described in subsection (b) of this Code section, 23 the board shall notify the Board of Trustees of the Employees' Retirement System of 24 Georgia, which shall transfer to this retirement system an amount equal to the employer 25 and employee contributions paid by or on behalf of such individual, together with regular 26 interest thereon, for the years of creditable service. 27 (d) Upon receipt of the funds provided for in subsection (c) of this Code section, the board 28 of this retirement system shall credit the member with two years of creditable service in 29 this retirement system for each year of creditable service which was transferred from the 30 appellate court judge's plan of the Employees' Retirement System of Georgia to this 31 retirement system. 32 (e) The board shall be authorized to adopt such rules and regulations as are necessary and

34 SECTION 2.

reasonable to effectuate this Code section."

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This Act shall become effective on July 1, 2022, only if it is determined to have been concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not become effective and shall be automatically repealed in its entirety on July 1, 2022, as required by subsection (a) of Code Section 47-20-50.

40 SECTION 3.

21 LC 43 2048

All laws and parts of laws in conflict with this Act are repealed. 41