## Senate Bill 316

By: Senators Gooch of the 51st, Mullis of the 53rd, Harper of the 7th, Beach of the 21st and Ginn of the 47th

# A BILL TO BE ENTITLED AN ACT

To amend Code Section 16-12-60 of the Official Code of Georgia Annotated, relating to
rules and regulations relative to bingo, so as to remove the daily permissible prize limitation
while preserving the weekly permissible prize limitation; to provide for related matters; to
repeal conflicting laws; and for other purposes.

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## BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

#### **SECTION 1.**

Code Section 16-12-60 of the Official Code of Georgia Annotated, relating to rules and
regulations relative to bingo, is amended by revising subsection (f) as follows:

9 "(f) It shall be unlawful to award prizes in excess of  $\frac{1,500.00}{1,500.00}$  in cash or gifts of equivalent value during any calendar day or \$3,000.00 in cash or gifts of equivalent value 10 11 during any calendar week. It shall be unlawful to exceed such limits limitation at any 12 combination of locations operated by a single licensee or such licensee's agents or 13 employees. It shall be unlawful for two or more licensees to pyramid the valuation of prizes 14 in such manner as to exceed the limits limitation contained in this Code section. The term 15 'equivalent value' shall mean the fair market value of the gift on the date the gift is given 16 as the prize in a bingo game."

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#### **SECTION 2.**

18 All laws and parts of laws in conflict with this Act are repealed.