

Senate Bill 250

By: Senators Seay of the 34th, Sims of the 12th, Butler of the 55th, Cowser of the 46th,
Mullis of the 53rd and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 6 of Title 47 of the Official Code of Georgia Annotated, relating to the
2 Georgia Legislative Retirement System, so as to increase the retirement allowance; to
3 provide for related matters; to provide conditions for an effective date and automatic repeal;
4 to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Chapter 6 of Title 47 of the Official Code of Georgia Annotated, relating to the Georgia
8 Legislative Retirement System, is amended in Code Section 47-6-80, relating to eligibility
9 and application for a retirement allowance, early retirement, amount of retirement allowance,
10 compliance with federal tax laws, and increases in retirement allowance, by revising
11 subsections (a) and (d) as follows:

12 "(a) Upon the written application to the board, any member of the system who (1) has
13 attained age 65 and has completed eight or more years of creditable service or (2) has
14 attained age 62 and has completed eight or more years of membership service shall be
15 retired by the board on a retirement allowance and shall thereupon become a beneficiary
16 of the system, provided that he or she is no longer in the service of the state, whether as a

17 member of the General Assembly or otherwise. In lieu of eight years of service, a member
18 may substitute four terms of office in the General Assembly."

19 "(d) Upon such retirement under subsection (a) of this Code section, the retired member
20 shall receive a monthly service retirement allowance which shall be equal to ~~\$28.00~~ \$50.00
21 multiplied by the number of years of the member's creditable service."

22 **SECTION 2.**

23 This Act shall become effective on July 1, 2022, only if it is determined to have been
24 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
25 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
26 become effective and shall be automatically repealed in its entirety on July 1, 2022, as
27 required by subsection (a) of Code Section 47-20-50.

28 **SECTION 3.**

29 All laws and parts of laws in conflict with this Act are repealed.