17 LC 115 0331

House Resolution 590

By: Representatives Williamson of the 115<sup>th</sup>, Hanson of the 80<sup>th</sup>, Williams of the 145<sup>th</sup>, Burns of the 159<sup>th</sup>, Coomer of the 14<sup>th</sup>, and others

## A RESOLUTION

- 1 Requesting that Georgia's Congressional Delegation support pro-growth tax reform; and for
- 2 other purposes.
- 3 WHEREAS, the United States has the opportunity to enact once-in-a-generation tax reform
- 4 at a time when our existing system is woefully out of date, having not been updated in 30
- 5 years; and
- 6 WHEREAS, the United States has some of the highest income tax rates on small businesses
- 7 and corporations in the world, putting American employers and workers at a great
- 8 disadvantage relative to foreign competitors; and
- 9 WHEREAS, the tax code exceeds 75,000 pages, imposing hundreds of billions of dollars and
- 10 billions of hours in compliance costs on taxpayers; and
- 11 WHEREAS, the United States is one of the only modern countries that double-taxes income
- 12 earned overseas when it is brought back to America to be reinvested in the economy; and
- 13 WHEREAS, American businesses are currently forced to depreciate the cost of purchasing
- 14 new equipment in an arbitrary way, forcing business owners to make decisions based solely
- 15 on the tax code; and
- 16 WHEREAS, the complex, out-of-date code suppresses economic growth at a time when our
- 17 economy has grown at a stagnant 2 percent average in recent years, resulting in the creation
- 18 of fewer jobs and lower wages; and
- 19 WHEREAS, pro-growth tax reform would fix the aforementioned problems by lowering
- 20 rates, repealing the death tax and alternative minimum tax, moving to territorial taxation,
- 21 implementing full business expensing, and making permanent these important reforms.

17 LC 115 0331

22 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES that

- 23 the members of this body request our elected representatives and senators in the United
- 24 States Congress to support pro-growth tax reform.
- 25 BE IT FURTHER RESOLVED that the Clerk of the House of Representatives is authorized
- 26 and directed to make appropriate copies of this resolution available for distribution to the
- 27 members of Georgia's Congressional Delegation.