

House Resolution 238

By: Representative Stephens of the 164<sup>th</sup>

## A RESOLUTION

1 Proposing an amendment to the Constitution so as to provide that the assessed value of  
 2 commercial property within the City of Savannah for all ad valorem taxation purposes shall  
 3 not increase by any amount that exceeds an 8 percent increase over the prior year's assessed  
 4 value; to provide for related matters; to provide for the submission of this amendment for  
 5 ratification or rejection; and for other purposes.

6 BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

### 7 SECTION 1.

8 Article VII, Section II of the Constitution is amended by adding a new Paragraph to read as  
 9 follows:

10 "Paragraph VI. *Limit on increases of assessed value of commercial property in*  
 11 *Savannah.* The assessed value of commercial property within the City of Savannah for all  
 12 ad valorem taxation purposes shall not increase by any amount that exceeds an 8 percent  
 13 increase over the prior year's assessed value. For the purposes of this Paragraph,  
 14 commercial property shall mean all nonresidential real property that does not receive the  
 15 benefit of any homestead exemption and the use of which produces income for owners,  
 16 tenants, or lessees of such nonresidential real property through its use and shall exclude real  
 17 property used for agricultural or industrial purposes."

### 18 SECTION 2.

19 The above proposed amendment to the Constitution shall be published and submitted as  
 20 provided in Article X, Section I, Paragraph II of the Constitution. The ballot submitting the  
 21 above proposed amendment shall have written or printed thereon the following:

22 "( ) YES Shall the Constitution of Georgia be amended so as to provide that the  
 23 ( ) NO assessed value of commercial property within the City of Savannah for all ad  
 24 valorem taxation purposes shall not increase by any amount that exceeds an  
 25 8 percent increase over the prior year's assessed value?"

26 All persons desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."  
27 All persons desiring to vote against ratifying the proposed amendment shall vote "No." If  
28 such amendment shall be ratified as provided in said Paragraph of the Constitution, it shall  
29 become a part of the Constitution of this state.