

The Senate Committee on Finance offered the following substitute to HR 1022:

### A RESOLUTION

1 Proposing an amendment to the Constitution so as to authorize the General Assembly to  
 2 provide by general law for a state-wide homestead exemption that serves to limit increases  
 3 in the assessed value of homesteads, but which any county, consolidated government,  
 4 municipality, or local school system may opt out of upon the completion of certain  
 5 procedures; to provide for the submission of this amendment for ratification or rejection; and  
 6 for other purposes.

7 BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

#### 8 SECTION 1.

9 Article VII, Section II of the Constitution is amended in Paragraph II by adding a new  
 10 subparagraph (a.1) to read as follows:

11 "(a.1) In addition to the powers otherwise authorized by this Constitution, the General  
 12 Assembly shall be authorized to provide by general law for a single state-wide homestead  
 13 exemption from ad valorem taxes that is uniformly applicable to each county, consolidated  
 14 government, municipality, or local school system beginning January 1, 2025; provided,  
 15 however, that the General Assembly may:

16 (1) Limit the application of the homestead exemption to any such political subdivisions  
 17 that do not already have certain existing homestead exemptions in effect;

- 18     (2) Prescribe a method by which any such political subdivision may opt out of said
- 19     homestead exemption; and
- 20     (3) Prescribe a method by which any such newly created political subdivision may opt
- 21     in to such homestead exemption."

**SECTION 2.**

22     The above proposed amendment to the Constitution shall be published and submitted as  
23     provided in Article X, Section I, Paragraph II of the Constitution. The ballot submitting the  
24     above proposed amendment shall have written or printed thereon the following:  
25

- 26     " YES    Shall the Constitution of Georgia be amended so as to authorize the General
- 27                          Assembly to provide by general law for a state-wide homestead exemption
- 28      NO     that serves to limit increases in the assessed value of homesteads, but which
- 29                          any county, consolidated government, municipality, or local school system
- 30                          may opt out of upon the completion of certain procedures?"

31     All persons desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."  
32     All persons desiring to vote against ratifying the proposed amendment shall vote "No." If  
33     such amendment shall be ratified as provided in said Paragraph of the Constitution, it shall  
34     become a part of the Constitution of this state.