

House Bill 851

By: Representatives Rutledge of the 109th, Williamson of the 115th, Kelley of the 16th, Jones of the 47th, Ehrhart of the 36th, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated,
2 relating to imposition, rate, computation, and exemptions from state income tax, so as to
3 provide for the expiration of low-income housing income tax credits; to provide for related
4 matters; to provide for an effective date; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to
8 imposition, rate, computation, and exemptions from state income tax, is amended in Code
9 Section 48-7-29.6, relating to low-income housing income tax credits, by adding a new
10 subsection to read as follows:

11 "(d) This Code section shall stand repealed on December 31, 2023."

12 style="text-align:center">**SECTION 2.**

13 This Act shall become effective on July 1, 2018.

14 style="text-align:center">**SECTION 3.**

15 All laws and parts of laws in conflict with this Act are repealed.