

The House Committee on Ways and Means offers the following substitute to HB 814:

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 48-7-27 of the Official Code of Georgia Annotated, relating to the  
2 computation of taxable net income, so as to exclude certain grants for broadband  
3 investments; to provide for related matters; to provide for an effective date and applicability;  
4 to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Code Section 48-7-27 of the Official Code of Georgia Annotated, relating to the computation  
8 of taxable net income, is amended by adding a new paragraph in subsection (a) to read as  
9 follows:

10 “(11.3) Any grant or subgrant received pursuant to the Broadband Equity, Access, and  
11 Deployment Program established pursuant to 47 U.S.C. 1702, or the American Rescue  
12 Plan Act of 2021, Public Law 117-2, for the purpose of making investments in broadband  
13 infrastructure.”

14 **SECTION 2.**

15 This Act shall become effective on July 1, 2024, and shall be applicable to all taxable years  
16 beginning on or after January 1, 2022.

17 **SECTION 3.**

18 All laws and parts of laws in conflict with this Act are repealed.