

House Bill 69

By: Representatives Rakestraw of the 19th, Maxwell of the 17th, Powell of the 171st, Spencer of the 180th, and Stephens of the 164th

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated,
2 relating to imposition, rate, computation, and exemptions from state income taxes, so as to
3 provide for the reporting of statistics related to the classification of counties into tiers for
4 economic development purposes; to provide for related matters; to repeal conflicting laws;
5 and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to
9 imposition, rate, computation, and exemptions from state income taxes, is amended by
10 revising subsection (k) of Code Section 48-7-40, relating to designation of counties as less
11 developed areas and tax credits for certain business enterprises, as follows:

12 "(k)(1) Beginning on or before September 1, 2019, and annually for five years thereafter,
13 the commissioner shall issue a report to the Governor, President of the Senate, and
14 Speaker of the House of Representatives concerning the tax credit created by this Code
15 section. Such report shall include a list of all counties and their tier classifications
16 established pursuant to this Code section and the following statistics presented on a
17 state-wide, county-tier, and county-by-county basis for the preceding taxable year:

18 (A) The total number of employers that claimed a credit provided by this Code section;
19 (B) The number and total value of all credits earned and all credits applied during such
20 tax year pursuant to this Code section; and
21 (C) An estimate of the number of jobs and overall economic impact produced by this
22 Code section.

23 ~~(B)(2) The commissioner may require such reports, promulgate such regulations, and~~
24 ~~gather such relevant data necessary and advisable for the evaluation of the job tax credits~~
25 ~~established by shall promulgate such rules and regulations necessary to implement and~~
26 ~~administer the provisions of this Code section."~~

27

SECTION 2.

28 All laws and parts of laws in conflict with this Act are repealed.