

The Senate Committee on Education and Youth offered the following substitute to HB 681:

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 6 of Chapter 2 of Title 20 of the Official Code of Georgia Annotated,
2 relating to the Quality Basic Education Act, so as to provide for a mandatory course of
3 instruction in financial literacy for students in eleventh or twelfth grade; to require the State
4 Board of Education to establish content standards for such course; to allow for such course
5 to count toward a mathematics, social studies, or elective unit of credit requirement for
6 graduation; to require the Professional Standards Commission to establish appropriate
7 requirements and procedures to provide for qualifications for teachers of such course; to
8 provide for a financial literacy endorsement by the Professional Standards Commission; to
9 provide for related matters; to provide for an effective date; to repeal conflicting laws; and
10 for other purposes.

11 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

12 **SECTION 1.**

13 Article 6 of Chapter 2 of Title 20 of the Official Code of Georgia Annotated, relating to the
14 Quality Basic Education Act, is amended in Part 2, relating to competencies and core
15 curriculum, by adding a new Code section to read as follows:

16 "20-2-149.4.

17 (a) The State Board of Education shall adopt content standards for a minimum course of
18 instruction in financial literacy to be completed by students in eleventh or twelfth grade.

19 (b) Beginning in the 2024-2025 school year, each local board of education shall require
20 all students, as a condition of graduation, during their eleventh or twelfth grade years to
21 complete at least a half-credit course in financial literacy which implements the minimum
22 course of instruction based on the content standards prescribed pursuant to subsection (a)
23 of this Code section. Such course of instruction may be provided within the framework of
24 existing coursework offered by a local school system. Such course of instruction shall be
25 eligible to count toward a mathematics, social studies, or elective unit of credit requirement
26 for graduation."

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SECTION 2.

28 Said article is further amended in Subpart 1 of Part 6, relating to certificated professional
29 personnel, by adding a new paragraph to subsection (b) of Code Section 20-2-200, relating
30 to regulation of certificated professional personnel by Professional Standards Commission,
31 rules and regulations, and fees, to read as follows:

32 "(7) No later than January 1, 2023, the Professional Standards Commission shall
33 establish appropriate requirements and procedures to ensure that educators meeting one
34 or more of the following requirements shall be deemed appropriately licensed to teach
35 financial literacy:

36 (A) Holds a renewable certificate at the secondary level in business, economics,
37 mathematics, family and consumer science, or marketing;

38 (B) Holds a special education certificate with social science content designations; or

39 (C) Obtains a secondary level teaching endorsement in financial literacy,, as designated
40 by the Professional Standards Commission."

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SECTION 3.

42 Said article is further amended in said subpart by adding a new Code section to read as
43 follows:

44 "20-2-209.

45 (a) No later than December 30, 2023, the Professional Standards Commission shall create
46 a financial literacy endorsement for teachers trained in the content standards for financial
47 literacy adopted by the State Board of Education pursuant to Code Section 20-2-149.4.

48 (b) The Professional Standards Commission shall establish measures to assess the fidelity
49 of teacher training and implementation for teachers who receive the financial literacy
50 endorsement."

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SECTION 4.

52 This Act shall become effective upon its approval by the Governor or upon its becoming law
53 without such approval.

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SECTION 5.

55 All laws and parts of laws in conflict with this Act are repealed.