

The House Committee on Judiciary offers the following substitute to HB 628:

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 44-13-100 of the Official Code of Georgia Annotated, relating to
2 exemptions for purposes of bankruptcy and intestate insolvent estates, so as to revise the
3 exemption for a debtor's aggregate interest in real property or personal property that the
4 debtor or a dependent of the debtor uses as a residence, in a cooperative that owns property
5 that the debtor or a dependent of the debtor uses as a residence, or in a burial plot; to provide
6 for related matters; to repeal conflicting laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 Code Section 44-13-100 of the Official Code of Georgia Annotated, relating to exemptions
10 for purposes of bankruptcy and intestate insolvent estates, is amended by revising
11 paragraph (1) of subsection (a) as follows:

12 "(1) The debtor's aggregate interest, not to exceed ~~\$21,500.00~~ \$35,000.00 in value, in real
13 property or personal property that the debtor or a dependent of the debtor uses as a
14 residence, in a cooperative that owns property that the debtor or a dependent of the debtor
15 uses as a residence, or in a burial plot for the debtor or a dependent of the debtor. In the
16 event title to property used for the exemption provided under this paragraph is in one of

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17 two spouses who is a debtor, and such property is the primary residence of both spouses,
18 the amount of the exemption hereunder shall be ~~\$43,000.00~~ \$60,000.00;"

19 **SECTION 2.**

20 All laws and parts of laws in conflict with this Act are repealed.