23 HB 611/AP

House Bill 611 (AS PASSED HOUSE AND SENATE)

By: Representative Burchett of the 176th

A BILL TO BE ENTITLED AN ACT

- 1 To amend Part 1 of Article 4 of Chapter 12 of Title 45 of the Official Code of Georgia
- 2 Annotated, relating to management of budgetary and financial affairs, so as to provide for
- 3 the disposition of all funds paid to the state from legal settlements; to provide for related
- 4 matters; to provide for an effective date; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 SECTION 1.

- 7 Part 1 of Article 4 of Chapter 12 of Title 45 of the Official Code of Georgia Annotated,
- 8 relating to management of budgetary and financial affairs, is amended by adding a new Code
- 9 Section to read as follows:
- 10 "45-12-76.1.
- All funds paid to this state in accordance with legal settlements entered into by this state
- or on its behalf on or after June 1, 2023, shall be held in the state treasury until
- appropriated by the General Assembly, subject to, and in accordance with, any terms or
- 14 conditions contained in a judgment, settlement agreement, or memorandum of
- 15 understanding."

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16 SECTION 2.

17 This Act shall become effective on June 1, 2023.

18 SECTION 3.

19 All laws and parts of laws in conflict with this Act are repealed.