

House Bill 593

By: Representative Stephens of the 164th

A BILL TO BE ENTITLED
AN ACT

1 To amend Part 2 of Article 3 of Chapter 8 of Title 48 of the Official Code of Georgia
2 Annotated, relating to the sales tax for educational purposes, so as to provide for an
3 additional item to be placed on the ballot when such tax is up for approval; to provide for an
4 effective date; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 SECTION 1.

7 Part 2 of Article 3 of Chapter 8 of Title 48 of the Official Code of Georgia Annotated,
8 relating to the sales tax for educational purposes, is amended by revising Code Section
9 48-8-142, relating to issuance of general obligation debt and the contents of the resolution
10 and ballot, as follows:

11 "48-8-142.

12 (a) If general obligation debt is to be issued in conjunction with the imposition of the sales
13 tax for educational purposes authorized by Article VIII, Section VI, Paragraph IV of the
14 Constitution, the resolution or concurrent resolutions imposing such tax shall specify the
15 principal amount of the debt to be issued, the purpose for which the debt is to be issued, the
16 interest rate or rates or the maximum interest rate or rates which such debt is to bear, and
17 the amount of principal to be paid in each year during the life of the debt. If such general
18 obligation debt is to be issued, the ballot shall have written or printed thereon, in addition
19 to the descriptions required by Article VIII, Section VI, Paragraph IV(c) of the
20 Constitution, the following:

21 'If imposition of the tax is approved by the voters, such vote shall also constitute approval
22 of the issuance of general obligation debt of _____ in the principal
23 amount of \$_____ for the above purpose.'

24 (b) In addition to the ballot language required by subsection (a) of this Code section, any
25 referendum for the implementation or continuation of the levy of a tax pursuant to this part

26 shall contain language that informs the voters of the annual starting date for schools that
27 will benefit from the proceeds of the tax if it is approved."

28 **SECTION 2.**

29 This Act shall become effective upon its approval by the Governor or upon its becoming law
30 without such approval.

31 **SECTION 3.**

32 All laws and parts of laws in conflict with this Act are repealed.