

House Bill 45

By: Representative Smith of the 125<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 48-7-27 of the Official Code of Georgia Annotated, relating to  
2 computation of taxable net income, so as to provide that retirement income received as  
3 retirement benefits from military service shall not be subject to state income tax; to provide  
4 an effective date; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Code Section 48-7-27 of the Official Code of Georgia Annotated, relating to computation of  
8 taxable net income, is amended by adding a new paragraph to subsection (a) to read as  
9 follows:

10 "(12.2) Retirement income received as retirement benefits from the military services of  
11 the United States, including any survivor benefits derived therefrom;"

12 **SECTION 2.**

13 This Act shall become effective on January 1, 2016.

14 **SECTION 3.**

15 All laws and parts of laws in conflict with this Act are repealed.