House Bill 418

By: Representatives Smith of the 18th, Leverett of the 123rd, and Reeves of the 99th

A BILL TO BE ENTITLED AN ACT

1 To amend Code Section 9-13-161 of the Official Code of Georgia Annotated, relating to 2 where and when sales under execution held and change of place of public sales by court 3 order, so as to provide for time and place of sales; to provide for virtual sales under certain 4 circumstances; to limit fees; to amend Code Section 44-14-162 of the Official Code of 5 Georgia Annotated, relating to sales made on foreclosure under power of sale, manner of 6 advertisement and conduct necessary for validity, and filing, so as to provide for the time for 7 sales; to amend Code Section 48-4-1 of the Official Code of Georgia Annotated, relating to 8 procedures for sales under tax levies and executions, so as to provide for virtual sales; to 9 provide for related matters; to repeal conflicting laws; and for other purposes.

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BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

- SECTION 1.
 Code Section 9-13-161 of the Official Code of Georgia Annotated, relating to where and
 when sales under execution held and change of place of public sales by court order, is
 amended by revising subsection (a) as follows:
 - 15 "(a)(1) Unless otherwise provided, sales of property taken under execution shall be made
 by the sheriffs or coroners only at the courthouse of the county where the levy was made

17 on the first Tuesday in each month, between the hours of 10:00 A.M. and 4:00 P.M., at 18 a time and place ordered by the court, or at a time and place within the discretion of the 19 sheriff or coroner, and at public outcry; provided, however, that, should if the first 20 Tuesday of the month fall falls on New Year's Day or Independence Day, such sales shall take place on the immediately following Wednesday. A change in the time of such sales 21 from the first Tuesday of the month to the first Wednesday of the month as provided in 22 23 this subsection shall also apply to all public sales within the county required to be conducted at the time of the sheriff's sales. 24

(2) Sales of property pursuant to paragraph (1) of this subsection taken under execution 25 issued for the collection of state, county, municipal, or school taxes or for special 26 27 assessments may, at the discretion of the sheriff or coroner, also be conducted through internet enabled technology and digital media, including, but not limited to, websites and 28 29 consumer applications accessible through computers, smartphones, or other electronic devices. Any fee, including, but not limited to, a buyer's premium, charged to any 30 31 purchaser for a sale conducted pursuant to this subsection shall be applied at the time of 32 the sale and shall not exceed \$250.00."

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SECTION 2.

Code Section 44-14-162 of the Official Code of Georgia Annotated, relating to sales made
on foreclosure under power of sale, manner of advertisement and conduct necessary for
validity, and filing, is amended by revising subsection (a) as follows:

37 "(a) No sale of real estate under powers contained in mortgages, deeds, or other lien
38 contracts shall be valid unless the sale shall be advertised and conducted at the time and
39 place and in the usual manner of the sheriff's sales courthouse in the county in which such
40 real estate or a part thereof is located on the first Tuesday in each month, between the hours
41 of 10:00 A.M. and 4:00 P.M.; provided, however, that, if the first Tuesday of the month
42 falls on New Year's Day or Independence Day, such sales shall take place on the

43 immediately following Wednesday and unless notice of the sale shall have been given as 44 required by Code Section 44-14-162.2. If the advertisement contains the street address, 45 city, and ZIP Code of the property, such information shall be clearly set out in bold type. 46 In addition to any other matter required to be included in the advertisement of the sale, if 47 the property encumbered by the mortgage, security deed, or lien contract has been 48 transferred or conveyed by the original debtor to a new owner and an assumption by the 49 new owner of the debt secured by said mortgage, security deed, or lien contract has been 50 approved in writing by the secured creditor, then the advertisement should also include a 51 recital of the fact of such transfer or conveyance and the name of the new owner, as long 52 as information regarding any such assumption is readily discernable by the foreclosing 53 creditor. Failure to include such a recital in the advertisement, however, shall not invalidate an otherwise valid foreclosure sale." 54

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SECTION 3.

Code Section 48-4-1 of the Official Code of Georgia Annotated, relating to procedures for
sales under tax levies and executions, is amended by revising paragraph (3) of subsection (a)
as follows:

59 ''(3) A sale for taxes due may be conducted by the tax commissioner or tax collector or 60 his or her duly authorized officer and may be held in the office of the tax commissioner 61 or tax collector or at such other location as may be identified in the notice required by this 62 Code section; provided, however, that any such sale may, at the discretion of the tax 63 commissioner or tax collector, also be conducted through internet enabled technology and 64 digital media, including, but not limited to, websites and consumer applications 65 accessible through computers, smartphones, or other electronic devices. Such notice shall 66 also be posted in a conspicuous location in the appropriate courthouse."

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SECTION 4.

68 All laws and parts of laws in conflict with this Act are repealed.