

House Bill 414

By: Representatives Blackmon of the 146th, Williamson of the 115th, Martin of the 49th, Smith of the 133rd, and Newton of the 123rd

**A BILL TO BE ENTITLED
AN ACT**

1 To amend Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to
2 income taxes, so as to change certain definitions regarding such taxes; to provide an effective
3 date; to repeal conflicting laws; and for other purposes.

4 **BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:**

5 **SECTION 1.**

6 Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to income taxes,
7 is amended in Code Section 48-7-1, relating to definitions regarding such taxes, by revising
8 paragraph (1) as follows:

9 "(1) 'Corporation' includes, but is not limited to, all associations, professional
10 associations organized pursuant to Chapter 10 of Title 14, and insurance companies."

11 **SECTION 2.**

12 This Act shall become effective upon its approval by the Governor or upon its becoming law
13 without such approval.

14

SECTION 3.

15 All laws and parts of laws in conflict with this Act are repealed.