The House Committee on Governmental Affairs offers the following substitute to HB 388:

A BILL TO BE ENTITLED AN ACT

To amend Chapter 71 of Title 36 of the Official Code of Georgia Annotated, relating to development impact fees, so as to authorize the exemption of certain development projects from funding such projects' proportionate share of system improvement under certain circumstances; to provide for related matters; to repeal conflicting laws; and for other purposes.

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BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

- 7 **SECTION 1.** Chapter 71 of Title 36 of the Official Code of Georgia Annotated, relating to development 8 9 impact fees, is amended by revising subsection (1) of Code Section 36-71-4, relating to 10 calculation of impact fees, as follows: "(1) A municipal or county development impact fee ordinance may exempt all or part of 11 12 particular development projects from development impact fees if: 13 (1) Such projects are determined to create extraordinary economic development and 14 employment growth or affordable housing; 15 (2) The public policy which supports the exemption is contained in the municipality's or 16 county's comprehensive plan; and 17 (3) The exempt development project's proportionate share of the system improvement is funded through a revenue source other than development impact fees; provided, 18 19 however, that, if a development project creates affordable housing and meets the 20 requirements of subparagraph (2) of this subsection, then a municipal or county 21 development impact fee ordinance may waive the requirements of this subparagraph." 22 **SECTION 2.**
- 23 All laws and parts of laws in conflict with this Act are repealed.