

House Bill 252

By: Representatives Scott of the 76<sup>th</sup>, Jackson of the 64<sup>th</sup>, Burnough of the 77<sup>th</sup>, Williams of the 168<sup>th</sup>, and Davis of the 87<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to  
2 income taxes, so as to exempt retirement income received as retirement benefits derived from  
3 service in the armed forces of the United States and the reserve components thereof from  
4 taxation; to provide for related matters; to provide for an effective date and applicability; to  
5 repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to income taxes,  
9 is amended in Code Section 48-7-27, relating to computation of taxable net income, by  
10 adding a new paragraph to subsection (a) to read as follows:

11 "(5.1) On and after January 1, 2021, to the extent not otherwise deducted, retirement  
12 income received as retirement benefits from service in the armed forces of the United  
13 States and the reserve components thereof, including any survivor benefits derived  
14 therefrom;"

15 **SECTION 2.**

16 This Act shall become effective upon its approval by the Governor or upon its becoming law  
17 without such approval and shall be applicable to taxable years beginning on or after  
18 January 1, 2021.

19 **SECTION 3.**

20 All laws and parts of laws in conflict with this Act are repealed.