23 LC 50 0537S

House Bill 249 (COMMITTEE SUBSTITUTE)

By: Representatives Martin of the 49th, Hilton of the 48th, Jones of the 47th, McDonald of the 26th, and Gaines of the 120th

A BILL TO BE ENTITLED AN ACT

- 1 To amend Subpart 2A of Part 3 of Article 7 of Chapter 3 of Title 20 of the Official Code of
- 2 Georgia Annotated, relating to the needs based financial aid program, so as to provide for a
- 3 definition; to provide for a maximum award amount; to provide for a maximum single
- 4 payment amount; to provide for related matters; to provide for an effective date; to repeal
- 5 conflicting laws; and for other purposes.

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BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 SECTION 1.

- 8 Subpart 2A of Part 3 of Article 7 of Chapter 3 of Title 20 of the Official Code of Georgia
- 9 Annotated, relating to the needs based financial aid program, is amended by revising
- 10 paragraph (1) of Code Section 20-3-360, relating to definitions, as follows:
- 11 "(1) 'Eligible student' means a person:
- 12 (A) Whose family income is considered economically disadvantaged, based on criteria
- established by the commission, or who has a financial aid gap;
- 14 (B) Who meets any academic or other standards established by the commission;
- 15 (C) Who is eligible for a scholarship or grant pursuant to Code Section 20-3-519.1;
- 16 (D) Who has completed the Free Application for Federal Student Aid (FAFSA); and

23 LC 50 0537S

17 (E) Who has completed:

- 18 <u>(i) Seventy</u> 80 percent of the credit requirements toward the credential of his or her
- program of study, if such program is a four-year program; or
- 20 (ii) Forty-five percent of the credit requirements toward the credential of his or her
- 21 program of study, if such program is a two-year program."

22 SECTION 2.

- 23 Said subpart is further amended by revising Code Section 20-3-361, relating to grants,
- 24 individualized eligibility criteria, and criteria for retention, as follows:
- 25 "20-3-361.
- Subject to appropriations, the commission shall establish a needs based financial aid
- 27 program to provide grants to eligible students for undergraduate level postsecondary
- education at qualified institutions. The maximum award amount per eligible student shall
- be \$2,500 \$3,500.00 in total, provided that no single payment for an eligible student shall
- 30 exceed \$2,500.00. The commission may provide for individualized eligibility criteria and
- 31 grant amounts as determined to be the most appropriate for the particular qualified
- institution and its student population in accordance with this subpart and the rules and
- regulations of the commission. The commission shall also establish criteria necessary for
- 34 eligible students to retain and continue to receive such grants in accordance with this
- 35 subpart."

36 SECTION 3.

- 37 This Act shall become effective upon its approval by the Governor or upon its becoming law
- 38 without such approval.
- SECTION 4.
- 40 All laws and parts of laws in conflict with this Act are repealed.