House Bill 1587

By: Representatives Sainz of the 180th and Corbett of the 174th

A BILL TO BE ENTITLED AN ACT

1 To amend an Act to create the Camden County Public Service Authority, approved 2 March 20, 1990 (Ga. L. 1990, p. 4273), as amended, so as to provide for the removal of 3 members; to authorize the participating local governments to extent limitations on the use 4 of public funds for limited periods of time in certain circumstances; to provide for related 5 matters; to repeal conflicting laws; and for other purposes.

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BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.** 8 An Act to create the Camden County Public Service Authority, approved March 20, 1990 9 (Ga. L. 1990, p. 4273), as amended, is amended by adding a new paragraph to subsection (f) 10 of Section 2 to read as follows: 11 "(1.1) By a majority vote of the appointing governing body, any elected or appointed 12 member may be removed at any time, and such governing body shall elect or appoint a 13 successor to serve out the remainder of the unexpired term." 14 **SECTION 2.**

15 Said Act is further amended by revising Section 6 as follows:

"SECTION 6.

Annual Audit.

18 Each year the Authority shall have made an independent audit and examination of the 19 Authority's financial records and transactions. Said audit shall be made in accordance with 20 established national audit and accounting standards. Said audit shall be made on or before 21 the 180th day following the end of the Authority's fiscal year. Copies of said audit shall be 22 available for public review and provided to each participating jurisdiction. Except as is 23 necessary to meet outstanding bonded obligations, the Authority shall not be eligible to 24 accept any public funds if it has not complied with the annual budget and audit requirements 25 of this Act, provided that in the event of external or unforseen circumstances the governing 26 bodies of the cities of Kingsland, St. Marys, Woodbine, and Camden County all agree to an 27 extension to the acceptance of public funds for a period not to exceed 90 days. The 28 Authority shall not issue any new or refinanced bonds unless at the time of such issuance it 29 is in full compliance with the budgetary and audit requirements of this Act."

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SECTION 3.

31 All laws and parts of laws in conflict with this Act are repealed.

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