

House Bill 122

By: Representatives Martin of the 49th, Ramsey of the 72nd, Hamilton of the 24th, England of the 116th, Jones of the 47th, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-7-40.16 of the Official Code of Georgia Annotated, relating to
2 state income tax credits for low-emission vehicles, so as to reduce to zero the amount of such
3 credit; to provide for related matters; to provide an effective date; to repeal conflicting laws;
4 and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 48-7-40.16 of the Official Code of Georgia Annotated, relating to state income
8 tax credits for low-emission vehicles, is amended by revising subsection (b) as follows:

9 "~~(b)~~(1) A tax credit is allowed against the tax imposed under this article to a taxpayer for
10 the purchase or lease of a new low-emission vehicle or new zero emission vehicle that
11 is registered in the State of Georgia. The amount of the credit shall be:

12 ~~(A)~~(A) For any new low-emission vehicle, 10 percent of the cost of such vehicle or
13 \$2,500.00, whichever is less; and

14 ~~(B)~~(B) For any new zero emission vehicle, 20 percent of the cost of such vehicle or
15 \$5,000.00, whichever is less.

16 (2) For any new low-emission vehicle or new zero emission vehicle purchased on or
17 after July 1, 2015, the amount of the credit shall be \$0.00."

18 style="text-align:center">**SECTION 2.**

19 This Act shall become effective upon its approval by the Governor or July 1, 2015,
20 whichever is earliest.

21 style="text-align:center">**SECTION 3.**

22 All laws and parts of laws in conflict with this Act are repealed.