

House Bill 1132

By: Representatives Hogan of the 179th, Houston of the 170th, DeLoach of the 167th, Stephens of the 164th, and Gilliard of the 162nd

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 8 of Title 33 of the Official Code of Georgia Annotated, relating to fees
2 and taxes, so as require that a portion of the state insurance premium tax is sent to counties
3 in order to fund flood remediation programs; to provide for related matters; to repeal
4 conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Chapter 8 of Title 33 of the Official Code of Georgia Annotated, relating to fees and taxes,
8 is amended by adding a new subsection to Code Section 33-8-4, relating to the amount and
9 method of computing the tax on insurance premiums, as follows:

10 "(d) It is the intention of the General Assembly that \$100 million of the proceeds of the tax
11 imposed under subsection (a) of this Code section shall be distributed on a pro rata basis
12 based on population to each county in this state. Such proceeds shall be used by the county
13 to fund and develop flood risk reduction programs provided for in subparagraph (a)(1)(E)
14 of Code Section 33-8-8.3."

15

SECTION 2.

16 All laws and parts of laws in conflict with this Act are repealed.