20 LC 49 0105

House Bill 1091

By: Representative Clark of the 98th

A BILL TO BE ENTITLED AN ACT

- 1 To amend Part 2 of Article 6 of Chapter 2 of Title 20 of the Official Code of Georgia
- 2 Annotated, relating to competencies and core curriculum, so as to require all students
- 3 attending secondary schools that receive state funds to complete and pass a separate semester
- 4 course focused solely on economics and personal finance; to provide that the State Board of
- 5 Education shall prescribe the method and manner of providing the required course; to
- 6 provide for curriculum content and teacher training by the Department of Education and local
- 7 school boards, as appropriate; to provide for applicability; to provide for related matters; to
- 8 provide for an effective date; to repeal conflicting laws; and for other purposes.

9 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

10 **SECTION 1.**

- 11 Part 2 of Article 6 of Chapter 2 of Title 20 of the Official Code of Georgia Annotated,
- 12 relating to competencies and core curriculum, is amended by adding a new Code section to
- 13 read as follows:
- 14 "20-2-145.2.
- 15 (a) Any secondary school which receives in any manner funds from the state shall require
- the students of such school, as a condition of graduation, to complete and pass a separate
- 17 <u>semester course focused solely on economics and personal finance and which shall include.</u>
- at a minimum, instruction on the following:
- 19 (1) General economic principles and concepts;
- 20 (2) Personal financial literacy;
- 21 (3) The true cost of credit;
- 22 (4) Home mortgages;
- 23 (5) Credit scoring and credit reports; and
- 24 (6) Planning and paying for postsecondary education.
- 25 (b) The State Board of Education shall prescribe the method and manner for providing the
- 26 <u>course of instruction required in subsection (a) of this Code section. The Department of</u>

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27	Education	and local	boards o	of education,	as appropriate.	, may provide,	or cause to be

- 28 provided, curriculum content and teacher training to ensure that the intent and provisions
- of this Code section are implemented.
- 30 (c) This Code section shall apply beginning in school year 2021-2022."

31 SECTION 2.

32 This Act shall become effective on July 1, 2020.

33 SECTION 3.

34 All laws and parts of laws in conflict with this Act are repealed.