20 LC 43 1634S

The House Committee on Governmental Affairs offers the following substitute to HB 1073:

A BILL TO BE ENTITLED AN ACT

- 1 To amend Chapter 62 of Title 36 of the Official Code of Georgia Annotated, relating to
- 2 development authorities, so as to provide for the creation of regional development
- 3 authorities; to provide an enhancement for the jobs tax credit for such authorities; to provide
- 4 for a grant program for primary care medical facilities; to provide for a definition; to provide
- 5 for related matters; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 SECTION 1.

- 8 Chapter 62 of Title 36 of the Official Code of Georgia Annotated, relating to development
- 9 authorities, is amended by adding a new Code section to read as follows:
- 10 "36-62-5.2.

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- 11 (a) As used in this Code section, the term 'participating counties' means all counties party
- 12 <u>to a proper joint resolution as set forth in subsection (b) of this Code section.</u>
- 13 (b) By proper joint resolution of the local governing bodies, an authority, to be known as
- 14 <u>a regional development authority, may be created and activated by any group of three to</u>
- 15 <u>five contiguous counties, provided that at least one-half of the members of the governing</u>
- 16 <u>body from each county have completed a basic economic development training course</u>
- 17 <u>certified by the Department of Community Affairs as meeting certain minimum educational</u>
- 18 <u>standards</u>, which it shall prescribe by rule and regulation.
- 19 (c) A regional development authority so created shall be governed by this chapter in the
- 20 <u>same manner as other authorities created pursuant to this chapter, except as specifically</u>
- 21 <u>provided otherwise in this Code section.</u>
- 22 (d) A joint resolution creating and activating a regional development authority shall
- 23 specify the total number of members of the governing body of the authority, the number
- 24 of such members to be appointed by each participating county, their respective terms of
- office, and their residency requirements.

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26 (e) A joint resolution creating and activating a regional development authority may be

- 27 amended from time to time by appropriate concurrent joint resolutions of the regional
- 28 <u>development authority and all of the participating counties.</u>
- 29 <u>(f) Each regional development authority created pursuant to this Code section shall:</u>
- 30 (1) Be an active, bona fide authority;
- 31 (2) Have a board of directors;
- 32 (3) Meet at least quarterly;
- 33 (4) Develop an operational business plan;
- 34 (5) Own property lying within one or more of the participating counties with all of the
- 35 participating counties; and
- 36 (6) Maintain among itself and the participating counties an active intergovernmental
- 37 <u>agreement that provides for sharing both the expense, as well as proceeds generated from</u>
- 38 ad valorem taxes assessed and collected on all real property described in paragraph (5)
- of this subsection, excluding proceeds that are pledged to secure bonded indebtedness or
- 40 <u>dedicated by law to specific purposes inconsistent with such sharing.</u>
- 41 (g) A county shall not belong to more than one regional development authority.
- 42 (h) A business enterprise, as defined under subsection (a) of Code Section 48-7-40, that
- 43 <u>is located on property as described in paragraph (5) of subsection (f) of this Code section</u>
- shall be eligible to qualify for a tax credit for each new full-time employee position in the
- 45 <u>amount allowed by Code Section 48-7-40 for the lowest tier participating county within the</u>
- 46 <u>regional development authority.</u>
- 47 (i) One Georgia Authority shall establish a grant program, subject to available funding, for
- 48 <u>primary care medical facilities. Regional development authorities shall be eligible to make</u>
- 49 <u>application to One Georgia Authority for and obtain grants for primary care medical</u>
- 50 <u>facilities located within such regional authorities' respective jurisdictions pursuant to such</u>
- 51 grant program."

52 SECTION 3.

All laws and parts of laws in conflict with this Act are repealed.