HB 7051 2018

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24 25 A bill to be entitled

An act relating to trust funds; re-creating the Land Acquisition Trust Fund within the Department of Agriculture and Consumer Services without modification; amending s. 20.142, F.S.; abrogating provisions relating to the termination of the trust fund, to conform; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of the Land Acquisition Trust Fund within the Department of Agriculture and Consumer Services, which is otherwise scheduled to be terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund before its scheduled termination date and has found that it continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public policy concerning the trust fund sets adequate parameters for its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. The Land Acquisition Trust Fund within the

Department of Agriculture and Consumer Services, FLAIR number

42-2-423, which is to be terminated pursuant to Section 19(f),

Article III of the State Constitution on July 1, 2019, is re-

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26	created.
27	Section 2. Subsection (5) of section 20.142, Florida
28	Statutes, is amended to read:
29	20.142 Land Acquisition Trust Fund within Department of
30	Agriculture and Consumer Services
31	(5) In accordance with s. 19(f)(2), Art. III of the State
32	Constitution, the Land Acquisition Trust Fund within the
33	Department of Agriculture and Consumer Services shall, unless
34	terminated sooner, be terminated on July 1, 2019. Before its
35	scheduled termination, the trust fund shall be reviewed as
36	provided in s. 215.3206.

Section 3. This act shall take effect July 1, 2018.

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