

House Memorial

A memorial to the United States Department of State, urging the inclusion of Taiwan in the Indo-Pacific Economic Framework (IPEF), a regional multilateral economic agreement announced by the White House in spring 2022 that is designed to promote trade policy collaboration among IPEF nations as well as counter China's economic influence in the Asia-Pacific region.

WHEREAS, the economy of Taiwan is one of the strongest and wealthiest in the Indo-Pacific region with a gross domestic product (GDP) of approximately \$660 billion in 2021, and

WHEREAS, Taiwan has a larger GDP than seven of the fourteen countries that are already members of the Indo-Pacific Economic Framework (IPEF), and

WHEREAS, an estimated \$105.9 billion of trade was conducted between the United States and Taiwan in the year 2020, making Taiwan a major trading partner in the Indo-Pacific region, and

WHEREAS, Taiwan's semiconductor manufacturing industry is the finest in the world with one firm alone accounting for more than 50 percent of the global market, and

WHEREAS, semiconductors manufactured by Taiwanese enterprises are used in much of the United States' defense technology and infrastructure, and maintaining seamless access

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25 | to these resources is critical to the United States' national
 26 | security, and

27 | WHEREAS, President Biden's administration has stated that a
 28 | goal of the IPEF is to harness technological innovation and
 29 | fortify the economies of its members against fragile supply
 30 | chains and corruption, and

31 | WHEREAS, underscoring the importance of the United States-
 32 | Taiwan relationship and signaling this partnership's vitality to
 33 | the People's Republic of China is in the United States' interest
 34 | and could deter Chinese aggression against Taiwan, and

35 | WHEREAS, in 2013, Taiwan signed economic association
 36 | agreements with New Zealand and Singapore, both of which are
 37 | members of the IPEF, and

38 | WHEREAS, the Taiwanese government has asked the United
 39 | States Trade Representative to be included in the IPEF, NOW,
 40 | THEREFORE,

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 42 | Be It Resolved by the House of Representatives of the State of
 43 | Florida:

44 |
 45 | That the United States Department of State is urged to make
 46 | appropriate arrangements to invite Taiwan to participate in
 47 | Indo-Pacific Economic Framework negotiations to improve economic
 48 | collaboration and prosperity in the Indo-Pacific region.

49 | BE IT FURTHER RESOLVED that the Secretary of State dispatch

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50 | copies of this memorial to the President of the United States,
51 | to the Secretary of State of the United States, to the President
52 | of the United States Senate, to the Speaker of the United States
53 | House of Representatives, and to each member of the Florida
54 | delegation to the United States Congress.