HB 1319 2014

A bill to be entitled

An act relating to real estate professions; amending s. 475.01, F.S.; revising the definition of the term "broker" to include a short-term or vacation rental property manager; defining the term "short-term or vacation rental property manager"; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Paragraph (a) of subsection (1) of section 475.01, Florida Statutes, is amended, paragraphs (i) through (m) are redesignated as paragraphs (j) through (n), respectively, and a new paragraph (i) is added to that subsection, to read:

475.01 Definitions.

(1) As used in this part:

compensation or valuable consideration directly or indirectly paid or promised, expressly or impliedly, or with an intent to collect or receive a compensation or valuable consideration therefor, appraises, auctions, sells, exchanges, buys, rents, or offers, attempts or agrees to appraise, auction, or negotiate the sale, exchange, purchase, or rental of business enterprises or business opportunities or any real property or any interest in or concerning the same, including mineral rights or leases, or who advertises or holds out to the public by any oral or

"Broker" means a person who, for another, and for $\frac{1}{4}$

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printed solicitation or representation that she or he is engaged in the business of appraising, auctioning, buying, selling, exchanging, leasing, or renting business enterprises or business opportunities or real property of others or interests therein, including mineral rights, or who takes any part in the procuring of sellers, purchasers, lessors, or lessees of business enterprises or business opportunities or the real property of another, or leases, or interest therein, including mineral rights, or who directs or assists in the procuring of prospects or in the negotiation or closing of any transaction which does, or is calculated to, result in a sale, exchange, or leasing thereof, and who receives, expects, or is promised any compensation or valuable consideration, directly or indirectly therefor; and all persons who advertise rental property information or lists. A broker renders a professional service and is a professional within the meaning of s. 95.11(4)(a). Where the term "appraise" or "appraising" appears in the definition of the term "broker," it specifically excludes those appraisal services which must be performed only by a statelicensed or state-certified appraiser, and those appraisal services which may be performed by a registered trainee appraiser as defined in part II. The term "broker" also includes any person who is a general partner, officer, or director of a partnership or corporation which acts as a broker. The term "broker" also includes any person or entity who undertakes to list or sell one or more timeshare periods per year in one or

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more timeshare plans on behalf of any number of persons, except as provided in ss. 475.011 and 721.20. The term "broker" also includes a short-term or vacation rental property manager.

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(i) "Short-term or vacation rental property manager" means a person who, for regular, fixed compensation or for commission-based compensation, maintains and leases one or more properties or negotiates a lease of one or more properties on behalf of the property owners for up to 90 days. The term does not include the operator of a public lodging establishment licensed under chapter 509.

Section 2. This act shall take effect July 1, 2014.