HB 1235 2012

A bill to be entitled

An act relating to trust funds; creating s. 766.410,

F.S.; creating the Patient Compensation Trust Fund

within the State Treasury; providing for the purpose

and sources of funds of the trust fund; providing for

future review and termination or re-creation of the

trust fund; providing a directive to the Division of

Statutory Revision to place s. 766.410, F.S., in part

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effective date.

Be It Enacted by the Legislature of the State of Florida:

IV of chapter 766, F.S.; providing a contingent

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Section 1. Section 766.410, Florida Statutes, is created to read:

There is created in the State Treasury a special fund

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766.410 Patient Compensation Trust Fund.—

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to be designated as the Patient Compensation Trust Fund, which shall be used in the operation of the Patient Compensation

System in the performance of the various functions and duties required of it under this part. The trust fund is established for the deposit of contributions required to be paid by

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(2) Notwithstanding s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the end of any fiscal year shall remain in the trust fund at the end of the year and shall

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be available for carrying out the purposes of the trust fund.

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providers pursuant to s. 766.408.

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(3) In accordance with s. 19(f)(2), Art. III of the State Constitution, the trust fund shall, unless terminated sooner, be terminated on July 1, 2016. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2).

 Section 2. The Division of Statutory Revision is directed to place section 766.410, Florida Statutes, as created by this act in part IV of chapter 766, Florida Statutes.

Section 3. This act shall take effect on the same date that HB 1233 or similar legislation takes effect, if such legislation is enacted in the same legislative session, or an extension thereof, and becomes law, and only if this act is enacted by a three-fifths vote of the membership of each house of the Legislature.