HB 1111 2015

A bill to be entitled

An act relating to trust funds; creating s. 766.4105, F.S.; creating the Patient Compensation System Trust Fund within the State Treasury; providing for the purpose of the trust fund; providing for future review and termination or re-creation of the trust fund; providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

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Section 1. Section 766.4105, Florida Statutes, is created to read:

766.4105 Patient Compensation System Trust Fund.-

- (1) The Patient Compensation System Trust Fund is created within the State Treasury and shall be used in the operation of the Patient Compensation System in the performance of the various functions and duties required of it under this part.
- (2) The trust fund is established for the deposit of contributions required to be paid by providers pursuant to s. 766.408. Notwithstanding s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the end of any fiscal year shall remain in the trust fund at the end of the year and shall be available for carrying out the purposes of the trust fund.
- (3) In accordance with s. 19(f)(2), Art. III of the State Constitution, the trust fund shall, unless terminated sooner, be terminated on July 1, 2019. Before its scheduled termination,

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CODING: Words stricken are deletions; words underlined are additions.

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the trust fund shall be reviewed as provided in s. 215.3206(1) and (2).

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Section 2. This act shall take effect on the same date that HB 1109 or similar legislation takes effect, if such legislation is enacted in the same legislative session, or an extension thereof, and becomes law, and only if this act is enacted by a three-fifths vote of the membership of each house of the Legislature.