HM 753

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House Memorial

2 A memorial to the Congress of the United States, 3 urging Congress to adequately restore funding to the 4 Supportive Housing for the Elderly Program. 5 6 WHEREAS, during the 20th Century, the senior population has 7 increased from 3.1 million to 33.2 million, and by 2030, that 8 number is expected to increase to 80 million, and 9 WHEREAS, half of people age 65 or older reside in nine states, led by Florida, California, and New York, and 10 11 WHEREAS, interest rates for personal savings accounts have dropped to less than one-half of one percent, pensions are rare, 12 13 pension and health care payments for retirees are decreasing, and investments in 401(k) retirement savings accounts and stocks 14 15 have dramatically decreased, and 16 WHEREAS, funding for low-cost housing has drastically 17 decreased from the \$650 million appropriated in 2005 to \$78 18 million in 2011 and \$0 in 2012, and WHEREAS, with thousands of low-income seniors on waiting 19 20 lists for as long as 2 or 3 years, there is a desperate need for low-cost housing, NOW, THEREFORE, 21 22 23 Be It Resolved by the Legislature of the State of Florida: 24 25 That the Congress of the United States is urged to assist our nation's low-income seniors by adequately funding the 26 27 Supportive Housing for the Elderly Program. 28 BE IT FURTHER RESOLVED that copies of this memorial be Page 1 of 2

CODING: Words stricken are deletions; words underlined are additions.

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29 dispatched to the President of the United States, to the

- 30 President of the United States Senate, to the Speaker of the
- 31 United States House of Representatives, and to each member of
- 32 the Florida delegation to the United States Congress.

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