CS/HB 665 2021

1 A bill to be entitled 2 An act relating to homeowners' associations rental 3 agreements; amending s. 720.306, F.S.; providing 4 applicability for governing documents and amendments 5 relating to rental agreements which are enacted after 6 a specified date; providing an exception; providing 7 applicability; specifying when a change of ownership 8 does or does not occur for certain purposes; defining 9 the term "affiliated entity"; providing an effective 10 date. 11 12 Be It Enacted by the Legislature of the State of Florida: 13 14 Section 1. Paragraph (h) is added to subsection (1) of section 720.306, Florida Statutes, to read: 15 16 720.306 Meetings of members; voting and election 17 procedures; amendments.-18 (1) QUORUM; AMENDMENTS.— 19 20

(h)1. Except as otherwise provided in this paragraph, any governing document, or amendment to a governing document, that is enacted after July 1, 2021, and that prohibits or regulates rental agreements applies only to a parcel owner who acquires title to the parcel after the effective date of the governing document or amendment, or to a parcel owner who consents, individually or through a representative, to the governing

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CODING: Words stricken are deletions; words underlined are additions.

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document or amendment.

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- 2. Notwithstanding subparagraph 1., an association may amend its governing documents to prohibit or regulate rental agreements for a term of less than 6 months and may prohibit the rental of a parcel for more than three times in a calendar year, and such amendments shall apply to all parcel owners.
- 3. This paragraph does not affect the amendment restrictions for associations of 15 or fewer parcel owners under s. 720.303(1).
- 4. For purposes of this paragraph, a change of ownership does not occur when a parcel owner conveys the parcel to an affiliated entity, when beneficial ownership of the parcel does not change, or when an heir becomes the parcel owner. For purposes of this subparagraph, the term "affiliated entity" means an entity that controls, is controlled by, or is under common control with the parcel owner or that becomes a parent or successor entity by reason of transfer, merger, consolidation, public offering, reorganization, dissolution or sale of stock, or transfer of membership partnership interests. For a conveyance to be recognized as one made to an affiliated entity, the entity must furnish to the association a document certifying that this subparagraph applies and provide any organizational documents for the parcel owner and the affiliated entity which support the representations in the certificate, as requested by the association.

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	5.	For	purp	poses	of	this	para	graph,	а	change	e of	OWI	nersl	hip
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busi	ness	enti	ty,	ever	у ре	erson	that	owned	l an	inte	rest	in	the	real
property at the time of the enactment of the amendment or rule														
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Section 2. This act shall take effect July 1, 2021.