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A bill to be entitled

An act relating to the Land Acquisition Trust Fund; providing legislative findings; amending s. 375.041, F.S.; providing an annual appropriation to the Department of Environmental Protection to implement the Florida Keys Stewardship Act by entering into financial assistance agreements with specified local governments for specified purposes; prohibiting the use of such funds to implement certain projects and programs; removing an obsolete provision; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. The Legislature finds that:

- (1) The Florida Keys has a marine-based tourism economy valued at \$4.5 billion annually. Its diverse natural resources include the world's third-largest barrier reef, the only living coral reef system in the continental United States, the largest seagrass meadow in the hemisphere, and more than 6,000 species of marine life.
- (2) In order promote the protection of these resources, the Legislature unanimously approved HB 447, the Florida Keys Stewardship Act, in 2016. The implementation of the act not only protects the high-value environment of the Florida Keys, which

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is an economic engine for the state, but also supports and advances the legislative requirements and intent of the Florida Keys Area Protection Act under s. 380.0552, which designates the Florida Keys as an area of critical state concern.

- (3) Since the passage of the Florida Keys Stewardship Act, the local governments of the Florida Keys and the state continue to make significant investments to address the most significant environmental needs of the Florida Keys, including nearshore water quality, restoration, and protection; water supply protection; and land investment for critical habitat protection, public safety, property rights, and military base protection.
- (4) Despite these efforts, consistent funding support is required in order to properly plan and implement projects and long-term programs to address the challenges resulting from sealevel rise and to protect nearshore and offshore communities in the Florida Keys and Florida Bay.
- Section 2. Paragraph (b) of subsection (3) of section 375.041, Florida Statutes, is amended to read:
 - 375.041 Land Acquisition Trust Fund. -
- (3) Funds distributed into the Land Acquisition Trust Fund pursuant to s. 201.15 shall be applied:
- (b) Of the funds remaining after the payments required under paragraph (a), but before funds may be appropriated, pledged, or dedicated for other uses:
 - 1. A minimum of the lesser of 25 percent or \$200 million

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shall be appropriated annually for Everglades projects that implement the Comprehensive Everglades Restoration Plan as set forth in s. 373.470, including the Central Everglades Planning Project subject to Congressional authorization; the Long-Term Plan as defined in s. 373.4592(2); and the Northern Everglades and Estuaries Protection Program as set forth in s. 373.4595. From these funds, \$32 million shall be distributed each fiscal year through the 2023-2024 fiscal year to the South Florida Water Management District for the Long-Term Plan as defined in s. 373.4592(2). After deducting the \$32 million distributed under this subparagraph, from the funds remaining, a minimum of the lesser of 76.5 percent or \$100 million shall be appropriated each fiscal year through the 2025-2026 fiscal year for the planning, design, engineering, and construction of the Comprehensive Everglades Restoration Plan as set forth in s. 373.470, including the Central Everglades Planning Project, the Everglades Agricultural Area Storage Reservoir Project, the Lake Okeechobee Watershed Project, the C-43 West Basin Storage Reservoir Project, the Indian River Lagoon-South Project, the Western Everglades Restoration Project, and the Picayune Strand Restoration Project. The Department of Environmental Protection and the South Florida Water Management District shall give preference to those Everglades restoration projects that reduce harmful discharges of water from Lake Okeechobee to the St. Lucie or Caloosahatchee estuaries in a timely manner. For the

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purpose of performing the calculation provided in this subparagraph, the amount of debt service paid pursuant to paragraph (a) for bonds issued after July 1, 2016, for the purposes set forth under paragraph (b) shall be added to the amount remaining after the payments required under paragraph (a). The amount of the distribution calculated shall then be reduced by an amount equal to the debt service paid pursuant to paragraph (a) on bonds issued after July 1, 2016, for the purposes set forth under this subparagraph.

- 2. A minimum of the lesser of 7.6 percent or \$50 million shall be appropriated annually for spring restoration, protection, and management projects. For the purpose of performing the calculation provided in this subparagraph, the amount of debt service paid pursuant to paragraph (a) for bonds issued after July 1, 2016, for the purposes set forth under paragraph (b) shall be added to the amount remaining after the payments required under paragraph (a). The amount of the distribution calculated shall then be reduced by an amount equal to the debt service paid pursuant to paragraph (a) on bonds issued after July 1, 2016, for the purposes set forth under this subparagraph.
- 3. The sum of \$5 million shall be appropriated annually each fiscal year through the 2025-2026 fiscal year to the St. Johns River Water Management District for projects dedicated to the restoration of Lake Apopka. This distribution shall be

reduced by an amount equal to the debt service paid pursuant to paragraph (a) on bonds issued after July 1, 2016, for the purposes set forth in this subparagraph.

- 4. The sum of \$64 million is appropriated and shall be transferred to the Everglades Trust Fund for the 2018-2019 fiscal year, and each fiscal year thereafter, for the EAA reservoir project pursuant to s. 373.4598. Any funds remaining in any fiscal year shall be made available only for Phase II of the C-51 reservoir project or projects identified in subparagraph 1. and must be used in accordance with laws relating to such projects. Any funds made available for such purposes in a fiscal year are in addition to the amount appropriated under subparagraph 1. This distribution shall be reduced by an amount equal to the debt service paid pursuant to paragraph (a) on bonds issued after July 1, 2017, for the purposes set forth in this subparagraph.
- 5. The sum of \$50 million shall be appropriated annually to the South Florida Water Management District for the Lake Okeechobee Watershed Restoration Project in accordance with s. 373.4599. This distribution must be reduced by an amount equal to the debt service paid pursuant to paragraph (a) on bonds issued after July 1, 2021, for the purposes set forth in this subparagraph.
- 6. The sum of \$20 million shall be appropriated annually to the Department of Environmental Protection to implement the

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Florida Keys Stewardship Act pursuant to chapter 2016-225, Laws of Florida, by entering into financial assistance agreements with local governments in the Florida Keys Area of critical state concern and the City of Key West area of critical state concern to promote the protection and restoration of the Florida Keys, Florida Bay, and nearshore marine ecosystems, including coral reefs, and to acquire land within the Florida Keys Area of critical state concern under s. 259.045, with increased priority given to acquisitions that achieve conservation goals, including the protection of water resources and natural groundwater recharge. Notwithstanding any other law, these funds may not be used to implement wastewater management projects or programs. This distribution shall be reduced by an amount equal to the debt service paid pursuant to paragraph (a) on bonds issued after July 1, 2022, for the purposes set forth in this subparagraph Notwithstanding subparagraph 3., for the 2021-2022 fiscal year, funds shall be appropriated as provided in the General Appropriations Act. This subparagraph expires July 1, 2022. Section 3. This act shall take effect July 1, 2022.

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