HB 403 2017

1 A bill to be entitled 2 An act relating to the STEM Teacher Loan Forgiveness 3 Program; creating s. 1009.641, F.S.; creating the STEM 4 Teacher Loan Forgiveness Program; requiring the 5 Department of Education to administer the program; 6 providing for the funding of the program; specifying 7 candidate eligibility and the use of program funds; 8 authorizing the department to recover administrative 9 costs of the program; providing for rulemaking; 10 providing an effective date. 11 12 Be It Enacted by the Legislature of the State of Florida: 13 14 Section 1. Section 1009.641, Florida Statutes, is created to read: 15 16 STEM Teacher Loan Forgiveness Program.-17 The STEM Teacher Loan Forgiveness Program, 18 administered by the Department of Education, is established to 19 encourage qualified college graduates to remain in this state to teach science, technology, engineering, or mathematics (STEM) 20 21 courses at public schools. 22 (2) To be eligible for the program's incentive, a 23 candidate must meet all of the following criteria: 24 Be a graduate of a Florida public postsecondary 25 education institution that offers 4-year degrees or teacher

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CODING: Words stricken are deletions; words underlined are additions.

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26 certifications.

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- (b) Hold a valid Florida educator certificate under s. 1012.56.
- (c) Be employed by a school district in this state and assigned to teach a STEM course at a public school in this state.
- (3) After an eligible candidate has completed 8 consecutive years of employment as a teacher of STEM courses at a public school in the state, the department may make a loan payment of up to \$16,000 on behalf of the candidate from funds appropriated for the program. All payments are contingent upon proof of completion of program requirements and shall be made directly to the holder of the loan.
- (4) The program may cover only those loans used to pay the costs of tuition, books, and living expenses.
- (5) The department may recover from funds appropriated for the program the costs of administering the program.
- (6) The State Board of Education may adopt rules necessary to administer the program.
 - Section 2. This act shall take effect July 1, 2017.