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1 A bill to be entitled 2 An act relating to title fraud prevention; creating s. 3 696.031, F.S.; creating a pilot program in Broward 4 County; providing definitions; requiring certain 5 parties to provide specified information to the 6 property appraiser; requiring the property appraiser 7 to make certain notifications to specified parties; 8 providing that certain action or inaction does not 9 give rise to liability; requiring participating property appraisers to submit a report to specified 10 11 parties containing certain information; providing for 12 future repeal; providing an effective date. 13 14 Be It Enacted by the Legislature of the State of Florida: 15 16 Section 1. Section 696.031, Florida Statutes, is created 17 to read: 18 696.031 Title fraud prevention through sales contract 19 notification services; pilot program. - There is created in 20 Broward County the Title Fraud Prevention Through Sales Contract 21 Notification Pilot Program. 22 As used in this section, the term: 23 "Monitored identity" has the same meaning as in s. (a) 24 28.47(1). 25 (b) "Professional" means a real estate broker as defined

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CODING: Words stricken are deletions; words underlined are additions.

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26	in s. 475.01(1), an attorney, or a title agent
27	(c) "Property appraiser" means the property appraiser for
28	Broward County.
29	(d) "Real property" means real property located in Broward
30	County.
31	(e) "Recording notification" has the same meaning as in s.
32	<u>28.47(1).</u>
33	(2) Upon execution of a contract for the sale of real
34	property and before the execution of the real property
35	conveyance instrument, a professional must provide to the
36	property appraiser in the county in which the real estate is
37	located the seller's name, mailing address, e-mail address, and
38	phone number as such information appears within the sales
39	contract.
40	(3) Upon receipt of the information provided under
41	subsection (2), the property appraiser shall send a recording
42	notification if a contract involving a monitored identity has
43	been executed.
44	(4) There is no right or cause of action against, and no
45	civil liability on the part of, a professional or property
46	appraiser with respect to any action or inaction taken under
47	this section.
48	(5) By July 1, 2026, a property appraiser who participates
49	in the pilot program must submit a report containing the
50	following information to the Governor, the President of the

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51	Senate, and the Speaker of the House of Representatives:
52	(a) The number of professionals who provided to the
53	property appraiser information pursuant to this section.
54	(b) The number of times information was provided to the
55	property appraiser pursuant to this section.
56	(c) The property appraiser's recommendation as to whether
57	the pilot program is appropriate to implement throughout the
58	state as an effective tool to combat title fraud.
59	(d) Any other information the property appraiser deems
60	necessary.
61	(6) This section is repealed on July 1, 2026.
62	Section 2 This act shall take effect July 1 2024